

Westchester Crossing Mitigations Summary

Cash Outlays

FAR density bonus	\$	3,000,000	Community Benefit Fund
Payment in Lieu of Parkland *	\$	1,550,000	\$2,000 per unit excluding Senior
Schoolchild Mitigation fee - Village	\$	1,728,012	first 300 studio, 100 1-br, 100 2-br exempt
Inflow and Infiltration	\$	495,000	165,000 gpd
	\$	<u>6,773,012</u>	total

Affordable Housing Quantified \$ 1,452,824 per annum project subsidy

reconstruct sanitary sewers between High and S Regent Sts
 reconstruct sanitary sewers portion of Olivia St

perform and implement a Post Implementation Traffic Study	No 11	page 10	Site Plan Reso 2.0
Village PILOT must exceed cost of 2 new police officers	No 48	page 13	Site Plan Reso 2.0
Any School Bond will be paid based on full assessed value	No 10	page 10	Site Plan Reso 2.0

Rye City Benefits

Rye City roundabout	\$	22,500	No 59	page 14	Site Plan Reso 2.0
Rye City intersection improvements	\$	34,500	No 60	page 14	Site Plan Reso 2.0
Rye City traffic calming	\$	50,000	No 61	page 14	Site Plan Reso 2.0
	\$	<u>107,000</u>			

* Parkland Calculation	\$	2,000	per unit
419	\$	838,000	Resi 1
356	\$	712,000	Resi 2
	\$	1,550,000	